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FORT WAYNE MARKET NEWS

United States Department of Agriculture  
Agricultural Marketing Service  
Milk Marketing Orders Division

1122 South Harrison Street  
Fort Wayne, Indiana, 46802  
Phone: 742 - 7401

Federal Milk Order No. 47

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Vol. VII No. 7

July 1963

JUL 26 1963

JUNE UNIFORM PRICE \$3.46

CURRENT SERIAL RECORDS

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in June 1963, will receive a minimum uniform price of \$3.46 per hundredweight for milk testing 3.5%. A butterfat differential of 7.0 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$3.46 price for June 1963 is 6 cents below the May 1963 price, and 6 cents below the June 1962 price.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 21,028,632 pounds of milk to the Fort Wayne market during June 1963, of which 12,819,856 pounds or 61.0% was utilized in Class I by 17 pool handlers. Production was down 8.7% from May 1963. Class I utilization of producer milk was down 15.4% from May 1963.

JULY CLASS I PRICE \$4.28

\$1.20 was added to the June basic formula price of \$3.08 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for July. This price of \$4.28 is 1 cent above the June Class I price.

NATIONAL PRODUCTION

Milk production in the United States in May totaled 12,295 million pounds - 1 percent below both a year earlier and the 1957-61 average for the month. Relative to population, milk production amounted to 2.10 pounds per person daily, compared with 2.15 pounds in May last year. Milk production per cow was 736 pounds -- up 2 percent from May a year ago and 9 percent above the 5-year average for the month.

Condition of dairy pastures in the United States on June 1 was reported at 79 percent of normal -- 3 points below a year earlier and the lowest for the date since 1956. Condition was 5 points or more below the June 1, 1957-61 average for all regions except the West.

(USDA Statistical Reporting Service - Crop Reporting Board)

## FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	June 1963 Reported		June 1962 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	10,966,226	384,414	9,990,637	348,177
Regular Skim Milk	246,593	3,430	278,573	4,296
Skim Milk - Solids Added	1,076,024	19,686	905,191	15,705
Buttermilk	115,451	1,080	142,998	1,167
Flavored Milk/Drink	308,965	8,567	335,288	8,135
Cream Mixtures	232,837	28,129	181,539	21,844
Light Cream	9,889	2,062	14,908	3,202
Heavy Cream	23,830	8,270	24,352	8,576
Sour Cream	23,379	4,267	20,073	3,723
Sub Totals	13,003,194	459,905	11,893,559	414,825
Plus Unaccounted For	20,297	1,202	16,050	5,124
Gross Total Class I Milk	13,023,491	461,107	11,909,609	419,949
Less Other Source Receipts	203,635	10,799	19,509	2,578
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	99,176	1,989
CLASS I PRODUCER MILK IN POOL	12,819,856	450,308	11,790,924	415,382
<u>CLASS II MILK</u>				
Class II Production	1,689,793	44,746	1,950,778	48,145
Sales to Nonpool Plants	6,325,223	245,616	2,837,467	135,604
Ending Inventory	1,480,348	55,436	981,694	38,650
Dumped or Livestock Feed	76,761	444	59,722	395
Class II Shrinkage	115,639	5,597	136,457	8,509
Gross Total Class II Milk	9,687,764	351,839	5,966,118	231,303
Less Other Source Receipts	33,078	2,793	61,324	9,823
Less Overages	5,035	1,322	2,964	784
Less Beginning Inventory	1,440,875	55,790	1,212,581	47,694
CLASS II PRODUCER MILK IN POOL	8,208,776	291,934	4,689,249	173,002
TOTAL PRODUCER MILK IN BOTH CLASSES	21,028,632	742,242	16,480,173	588,384

MISCELLANEOUS INFORMATION

	June 1963	June 1962	June 1961
Daily Class I Milk (Lbs.)	434,116	396,987	363,739
Current Month Compared With:		+ 9.4%	+ 19.3%
Production per Farm per Day	808	716	584
Current Month Compared With:		+ 12.8%	+ 38.4%
Gross Class I Milk to Producer Milk	61.93%	72.3%	64.6%
Pool Value of Producer Milk	\$805,422	\$644,282	\$676,685
Value of Producer Milk per Farm	\$ 929	\$ 840	\$ 702
Butter-Skim Powder Price	\$ 3.01	\$ 2.95	\$ 3.18
Wisconsin-Minnesota Plant Average	\$ 3.08	\$ 3.01	\$ 3.22



RECEIPTS AND CLASSIFICATION OF PRODUCER MILK  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1957	5,297,422	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
<u>1962</u>									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
July	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
<u>1963</u>									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867

## FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS  
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	Differ- ential	CLASS I		CLASS II		UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS		
			Supply Demand	Milk Price	Milk Price	Class I		Class II	Producer	
1957	\$3.123	\$1.16	\$+0.06	\$4.348	\$3.123	\$3.93	\$3.93	\$.077	\$.068	\$.068
1958	2.965	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067	
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069	
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068	
1961										
Jan.	3.100	1.15	---	4.250	3.100	3.79	.079	.070	.070	
Feb.	3.043	1.15	---	4.193	3.043	3.74	.079	.070	.070	
Mar.	3.039	1.15	---	4.189	3.039	3.76	.079	.070	.070	
Apr.	3.137	1.15	---	4.287	3.137	3.85	.079	.070	.070	
May	3.23	1.20	---	4.430	3.19	3.64*	.076	.070	.074	
Jun.	3.19	1.20	---	4.39	3.18	3.59*	.076	.070	.074	
Jul.	3.18	1.20	---	4.38	3.18	4.02	.076	.070	.074	
Aug.	3.18	1.20	---	4.38	3.20	4.11	.076	.070	.074	
Sep.	3.20	1.20	---	4.40	3.20	4.50*	.076	.070	.075	
Oct.	3.20	1.20	---	4.40	3.20	4.42*	.076	.070	.075	
Nov.	3.20	1.20	---	4.40	3.21	4.45*	.076	.070	.075	
Dec.	3.21	1.20	---	4.41	3.22	4.14	.076	.070	.074	
Ave.	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073	
1962										
Jan.	3.22	1.20	---	4.42	3.21	4.19	.076	.070	.074	
Feb.	3.21	1.20	---	4.41	3.21	4.20	.076	.070	.075	
Mar.	3.29	1.20	---	4.49	3.20	4.24	.076	.070	.075	
Apr.	3.21	1.20	---	4.41	3.02	3.70*	.076	.067	.073	
May	3.05	1.20	---	4.25	2.97	3.51*	.072	.067	.070	
Jun.	3.01	1.20	---	4.21	2.95	3.52*	.072	.067	.071	
Jul.	3.01	1.20	---	4.21	2.95	3.92	.072	.067	.071	
Aug.	3.03	1.20	---	4.23	3.04	4.04	.072	.067	.071	
Sep.	3.04	1.20	---	4.24	3.06	4.43*	.072	.067	.071	
Oct.	3.06	1.20	---	4.26	3.06	4.38*	.073	.067	.072	
Nov.	3.07	1.20	---	4.27	3.09	4.38*	.072	.067	.071	
Dec.	3.10	1.20	---	4.30	3.09	3.98	.072	.067	.070	
Ave.	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072	
1963										
Jan.	3.11	1.20	---	4.31	3.10	3.99	.072	.067	.070	
Feb.	3.10	1.20	---	4.30	3.10	4.04	.072	.067	.070	
Mar.	3.10	1.20	---	4.30	3.09	4.05	.072	.067	.071	
Apr.	3.09	1.20	---	4.29	3.08	3.64*	.072	.067	.071	
May	3.08	1.20	---	4.28	3.07	3.52*	.072	.067	.070	
Jun.	3.07	1.20	---	4.27	3.08	3.46*	.072	.067	.070	
Jul.	3.08	1.20	---	4.28			.072			

\* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Marketing Service  
Milk Marketing Orders Division  
Federal Order No. 47

1122 South Harrison Street  
Fort Wayne, Indiana, 46802  
Phone: 742 - 7401

COMPUTATION OF UNIFORM PRICE  
(Based on reports of 17 Handlers)  
June 1963

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	12,819,856	3.5126	\$4.279059	\$548,569.26	60.96
Class II	8,208,776	3.5564	3.117764	255,930.30	39.04
Total	21,028,632			\$804,499.56	100.00
Add: Value of Overage				922.74	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				.00	
Pool Value of Producer Milk				\$805,422.30	
Less: (Producer Pounds @ 8% of Class I Price)					
21,028,632 @ \$ 0.3416				71,833.80	
\$ 1047.71 (b)					
Less: Butterfat Adjustment to 3.5%				4,367.91	
Add: 1/2 Cash Balance in Producer Settlement Fund				8,632.25	Rate
Adjusted Pool Value				\$737,852.84	Per Cwt.
Less: Producer Settlement Fund Reserve				10,262.17	.0488009
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$727,590.67	\$3.46

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	450,308	\$ 0.072	\$ 32,422.18
Class II	291,934	0.067	19,559.58
Total	742,242	\$ 0.070	\$ 51,981.76

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.46 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.070 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JUNE 1963

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.285	3.70	\$3.600	4.15	\$3.915	4.60	\$4.230
3.30	3.320	3.75	3.635	4.20	3.950	4.65	4.265
3.35	3.355	3.80	3.670	4.25	3.985	4.70	4.300
3.40	3.390	3.85	3.705	4.30	4.020	4.75	4.335
3.45	3.425	3.90	3.740	4.35	4.055	4.80	4.370
3.50	/3.46/	3.95	3.775	4.40	4.090	4.85	4.405
3.55	3.495	4.00	3.810	4.45	4.125	4.90	4.440
3.60	3.530	4.05	3.845	4.50	4.160	4.95	4.475
3.65	3.565	4.10	3.880	4.55	4.195	5.00	4.510

Date Announced:  
July 10, 1963

R. J. Connolly  
Market Administrator

